

**WHITFIELD CHURCH COUNCIL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

WHITFIELD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 31 December 2023

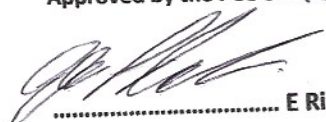
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Funds 2022 £
<b>INCOME</b>						
Voluntary Income	2a	125,934	-	300	126,234	98,952
Activities for generating funds	2b	7,485	-	19,228	26,713	12,296
Income from investments	2c	2,139	765	2,676	5,580	1,248
Church activities	2d	12,316	-	-	12,316	9,284
<b>Total income</b>		<b>147,874</b>	<b>765</b>	<b>22,204</b>	<b>170,843</b>	<b>121,780</b>
<b>EXPENDITURE</b>						
Church activities	3a	147,337	-	4,579	151,916	158,969
Raising funds	3b	271	-	203	474	4,364
<b>Total expenditure</b>		<b>147,608</b>	<b>-</b>	<b>4,782</b>	<b>152,390</b>	<b>163,333</b>
<b>Net income/expenditure before Investment gains</b>		<b>266</b>	<b>765</b>	<b>17,422</b>	<b>18,453</b>	<b>(41,553)</b>
<b>Net gains on investments</b>	4b	-	-	4	4	(13)
<b>Net income (EXPENDITURE)</b>		<b>266</b>	<b>765</b>	<b>17,426</b>	<b>18,457</b>	<b>(41,566)</b>
<b>Transfer between funds</b>		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>266</b>	<b>765</b>	<b>17,426</b>	<b>18,457</b>	<b>(41,566)</b>
<b>Total funds brought forward</b>	8b	<b>78,740</b>	<b>15,101</b>	<b>193,753</b>	<b>287,594</b>	<b>329,161</b>
<b>Total carried forward</b>		<b>79,006</b>	<b>15,866</b>	<b>211,179</b>	<b>306,051</b>	<b>287,594</b>

**BALANCE SHEET**

As at 31 December 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4a	125,684	125,684
Investments	4b	-	201
		<u>125,684</u>	<u>125,885</u>
<b>CURRENT ASSETS</b>			
Debtors	5	4,954	3,228
Short term deposits	6a	144,526	96,102
Cash at bank and in hand	6b	31,087	63,021
		<u>180,567</u>	<u>162,351</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	7	200	642
		<u>180,367</u>	<u>161,709</u>
<b>NET CURRENT ASSETS</b>		<u>306,051</u>	<u>287,594</u>
<b>NET ASSETS</b>		<u>306,051</u>	<u>287,594</u>
<b>FUNDS</b>			
Unrestricted	8b	79,006	78,740
Designated	8b	15,866	15,101
Restricted	8b	211,179	193,753
		<u>306,051</u>	<u>287,594</u>

The attached notes numbered 1 to 8 form part of these financial statements  
Approved by the PCC on 18th March 2024 and signed on their behalf by

  
..... E Richardson PCC Chairperson

  
..... AR Hackett PCC Treasurer

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2023

**1. ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions. They have also been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of Recommended Practice, Accounting and Reporting by Charities (SORP) (FRS102).

**Assets****Consecrated and benefits property**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

**Moveable church furnishings and tangible fixed assets**

Items costing in excess of £1,000 with a useful economic life in excess of a year are capitalised and depreciated over that useful economic life.

Depreciation is calculated to write off the capitalised cost of fixed assets, less their anticipated residual value over their estimated useful lives as follows:

Land and buildings	Nil
Fixtures, fittings and equipment	4 Years

Depreciation is not provided on land and buildings as the currently estimated value of the property is not less than the carrying value and the remaining useful life currently exceeds 50 years, so that any depreciation charges would be immaterial.

**Investments**

Investments are valued at market value at the year end.

**Short term deposits**

These are monies held on deposit with CCLA.

**2. INCOME**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Funds 2022 £
<b>2a. Voluntary income</b>					
Planned giving	96,806	-	-	96,806	75,614
Tax recovered	24,249	-	-	24,249	15,047
Collections – open plate	2,979	-	-	2,979	1,841
Grants	1,750	-	300	2,050	6,400
Sundry donations and legacies	150	-	-	150	50
	<u>125,934</u>	<u>-</u>	<u>300</u>	<u>126,234</u>	<u>98,952</u>
<b>2b. Activities for generating funds</b>					
Donations for specific purposes (including tax)	-	-	13,797	13,797	1,462
Rent from Church House	7,485	-	5,431	12,916	10,834
	<u>7,485</u>	<u>-</u>	<u>19,228</u>	<u>26,713</u>	<u>12,296</u>
<b>2c. Income from Investments</b>					
Dividends on CCLA Investment Fund	-	-	-	-	-
Net gains on CCLA Investment Fund	-	-	-	-	(13)
Interest on CCLA Deposit Fund	2,139	765	2,676	5,580	1,248
	<u>2,139</u>	<u>765</u>	<u>2,676</u>	<u>5,580</u>	<u>1,235</u>
<b>2d. Income from church activities</b>					
Fees for weddings and funerals	1,621	-	-	1,621	2,128
Room hire and other activities	10,695	-	-	10,695	7,156
	<u>12,316</u>	<u>-</u>	<u>-</u>	<u>12,316</u>	<u>9,284</u>
<b>Total income</b>	<u>147,874</u>	<u>765</u>	<u>22,204</u>	<u>170,843</u>	<u>121,767</u>

WHITFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2023

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>3a. Church activities</b>					
Missionary and charitable giving:					
Church overseas	2,869	-	-	2,869	3,344
Relief and development agencies	3,296	-	-	3,296	4,278
Personal missionaries	-	-	-	-	1,789
Home missions and other church societies	2,789	-	-	2,789	2,927
Secular	471	-	-	471	639
	<u>9,424</u>	<u>-</u>	<u>-</u>	<u>9,424</u>	<u>12,977</u>
Diocesan parish share	35,000	-	-	35,000	41,814
Clergy and staffing costs	29,884	-	-	29,884	40,359
Church running and maintenance	60,795	-	-	60,795	39,931
Upkeep of churchyard	2,025	-	-	2,025	2,515
Depreciation of equipment	-	-	-	-	-
Ministry costs	4,112	-	4,579	8,691	17,166
Training and conferences	2,205	-	-	2,205	-
Publicity costs	-	-	-	-	118
Office expenses and other costs	3,892	-	-	3,892	4,089
	<u>147,337</u>	<u>-</u>	<u>4,579</u>	<u>151,916</u>	<u>158,969</u>
<b>3b. Raising funds</b>					
Church House maintenance and other costs	271	-	203	474	4,364
	<u>147,608</u>	<u>-</u>	<u>4,782</u>	<u>152,390</u>	<u>163,333</u>

3c. Analysis of expenditure

The following amounts were included in expenditure:  
Independent examiner's fees

	2023 £	2022 £
Independent examiner's fees	120	120
Wages and salaries (including pension contributions)	28,485	37,845

4. FIXED ASSETS

4a. Tangible fixed assets

	Church House £	Church Equipment £	Total £
<b>Cost</b>			
At 1 January 2023	125,684	19,856	145,540
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>125,684</u>	<u>19,856</u>	<u>145,540</u>
<b>Depreciation</b>			
At 1 January 2023	-	19,856	19,856
Charge for the year	-	-	-
Eliminated on disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>19,856</u>	<u>19,856</u>
<b>Net book value</b>			
At 1 January 2023	125,684	-	125,684
At 31 December 2023	<u>125,684</u>	<u>-</u>	<u>125,684</u>

Church House is stated at cost and has not been revalued. The freehold title of the property is held by an independent trust and the PCC has no power of sale. The costs arising on the property are met out of the rental income received and 4/7ths of any net income arising is wholly for the benefit of the PCC. The remaining 3/7ths is held in trust to be used for the benefit of St Luke's Church.



**WHITFIELD PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2023**

**4b. Investments**

	2023	2022
	£	£
Market value at 1 January 2023	201	214
Re-invested dividends	-	-
Unrealised net gains/losses on investment	5	(13)
Market value at 31 December 2023	<u>(206)</u>	<u>201</u>

**5. DEBTORS**

	2023	2022
	£	£
Income tax recoverable	<u>4,954</u>	<u>3,228</u>

**6. SHORT TERM DEPOSITS, BANK AND CASH BALANCES**

	2023	2022
	£	£
Short term deposits	144,526	96,102
Cash at bank and in hand	31,087	63,021
	<u>175,613</u>	<u>159,123</u>

**6a. Short term deposits comprise:**

	2023	2022
	£	£
CCLA deposits	<u>144,526</u>	<u>96,102</u>

**6b. Cash at bank and in hand comprises:**

	2023	2022
	£	£
Bank current accounts		
National Westminster Bank PLC	21,562	39,011
Barclays Bank PLC	9,525	24,004
	<u>31,087</u>	<u>63,015</u>
Petty cash	-	6
	<u>31,087</u>	<u>63,021</u>

**7. LIABILITIES**

	2023	2022
	£	£
Amounts falling due within one year:		
Funds held on behalf of third parties	80	522
Accrued expenses	120	120
	<u>200</u>	<u>642</u>

**8. FUNDS**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Funds 2022
	£	£	£	£	£
<b>8a. Summary of assets by fund</b>					
Fixed assets	-	-	125,684	125,684	125,684
Investments	-	-	-	-	201
Current assets	79,206	15,866	85,495	180,567	162,351
Current liabilities	(200)	-	-	(200)	(642)
	<u>79,006</u>	<u>15,866</u>	<u>211,179</u>	<u>306,051</u>	<u>287,594</u>

WHITFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2023

8. FUNDS (continued)

8.b Summary of fund movements

	1 January 2023	Income	Expenditure	Net gains on investments	Transfer between Funds	31 December 2023
<b>Unrestricted funds</b>						
Parish general funds	78,740	147,874	(147,608)	-	-	79,006
<b>Designated funds</b>						
St Luke's Church building funds	15,101	765	-	-	(15,866)	-
For the Benefit of St Luke's Church	-	-	-	-	15,866	15,866
	15,101	765	-	-	-	15,866
<b>Restricted funds</b>						
Church House fund	125,684	-	-	-	-	125,684
St Luke's Church Building Funds	46,213	1,518	-	-	(47,575)	156
For the Benefit of St Luke's Church	-	1,000	-	-	35,393	36,393
Church House Maintenance Fund	5,889	270	-	-	-	6,159
Church House Trustees Account	10,851	6,319	(203)	-	12,182	29,149
Whitfield Mat Grant fund	470	762	(1,206)	-	-	26
Grace Kitchen fund	3,657	161	(703)	-	-	3,115
Senior's fund	788	1,220	(1,500)	-	-	508
St Luke's Donations Over 3 years	-	8,400	-	-	-	8,400
St James' Media Fund	201	-	(205)	4	-	(0)
Youth Work Fund	-	1,250	-	-	-	1,250
Hospitality Fund	-	174	(31)	-	-	143
St James' Chimes/Bell Fund	-	50	-	-	-	50
Stephen Bell Fund	-	742	(742)	-	-	-
Harvest Appeal Fund	-	192	(192)	-	-	-
Embassy Appeal Fund	-	146	-	-	-	146
	193,753	22,204	(4,782)	4	(0)	211,179
<b>Total movements</b>	287,594	170,843	(152,390)	4	(0)	306,051

Unrestricted funds are available for spending on the general purposes of the PCC. We aim to carry at least 3 months of expenditure in unrestricted reserves as recommended by the Charity Commission.

Designated funds are funds that been set aside out of general unrestricted funds by the PCC for particular purposes and can be undesignated or re-designated. Together with unrestricted funds, these form part of free reserves.

Restricted funds can be used in furtherance of the objectives of the PCC but can only be used for specific purposes set by either the PCC itself or external donors. As such they do not form part of free reserves.

The St Luke's Church building fund was closed following a review by the PCC. Donors of this fund were consulted, with most agreeing to transfer their donation to a new fund to be used for the benefit of St Luke's Church. The PCC voted to transfer the designated element of the St Luke's Building Fund to this new fund.

Church House is held by an independent trust and the PCC has no power of sale. The costs arising on the property are met out of the rental income received and 4/7ths of any net income arising is wholly for the benefit of the PCC. The remaining 3/7ths is held in the Church House Trustees Account as a restricted fund. The Trustees of Church House decide how these monies are used, but they must be used for the benefit of St Luke's Church.

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF WHITFIELD PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31 December 2023 which are set out on the previous five pages.

**Respective responsibilities of the members of the PCC and examiner**

Members of the PCC are charity trustees for the parish and are responsible for maintaining proper accounting records and for the preparation of accounts. The members of the PCC consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of 2011 Act.

Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and

State whether particular matters come to my attention.

**Basis of Independent Examiners statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the next statement.

**Independent Examiners statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with section 130 of the 2011 Act and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act  
have not been or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*A. P. Brooks F.C.C.A.*

Adrian P Brooks FCCA

Scott Roberts Taylor & Co  
Accountants & Registered Auditors  
5/7 Corporation Street  
Hyde  
Cheshire  
SK14 1AG

20 March 2024