

WHITFIELD PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Funds 2020 £
INCOME						
Voluntary Income	2a	125,636	-	400	126,036	184,683
Activities for generating funds	2b	6,322	-	5,863	12,185	7,123
Income from investments	2c	46	-	-	46	416
Church activities	2d	6,312	-	1,812	8,124	4,516
Total income		138,316	-	8,075	146,391	196,738
EXPENDITURE						
Church activities	3a	143,941	-	6,072	150,013	193,034
Raising funds	3b	-	-	445	445	3,613
Total expenditure		143,941	-	6,517	150,458	196,647
Net income/expenditure before Investment gains		(5,625)	-	1,558	(4,067)	91
Net gains on investments	4b	32	-	-	32	12
Net income (EXPENDITURE)		(5,593)	-	1,558	(4,035)	103
Transfer between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		(5,593)	-	1,558	(4,035)	103
Total funds brought forward	8b	124,881	-	203,416	328,297	328,194
Total carried forward		119,288	-	204,974	324,262	328,297

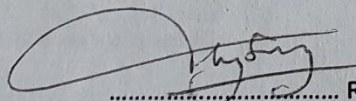
BALANCE SHEET

As at 31 December 2021

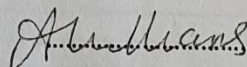
	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	4a	125,684	126,220
Investments	4b	214	182
		125,898	126,402
CURRENT ASSETS			
Debtors	5	4,723	6,360
Short term deposits	6a	94,854	94,805
Cash at bank and in hand	6b	103,805	105,728
		203,382	206,893
LIABILITIES			
Amounts falling due within one year	7	5,018	4,998
NET CURRENT ASSETS		198,364	201,895
NET ASSETS		324,262	328,297
FUNDS			
Unrestricted	8b	119,288	124,881
Restricted	8b	204,974	203,416
		324,262	328,297

The attached notes numbered 1 to 8 form part of these financial statements

Approved by the PCC on 14 March 2022 and signed on their behalf by



..... Rev T May PCC Chairman



..... A Williams PCC Treasurer

WHITFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations "true and fair view" provisions. They have also been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of Recommended Practice, Accounting and Reporting by Charities (SORP) (FRS102).

Assets

Consecrated and benefits property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings and tangible fixed assets

Items costing in excess of £1,000 with a useful economic life in excess of a year are capitalised and depreciated over that useful economic life.

Depreciation is calculated to write off the capitalised cost of fixed assets, less their anticipated residual value over their estimated useful lives as follows:

Land and buildings	Nil
Fixtures, fittings and equipment	4 Years

Depreciation is not provided on land and buildings as the currently estimated value of the property is not less than the carrying value and the remaining useful life currently exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments are valued at market value at the year end.

Short term deposits

These are monies held on deposit with CCLA.

2. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Funds 2020 £
2a. Voluntary income					
Planned giving					
Gift Aid donations	104,150	-	-	104,150	145,413
Tax recovered	21,137	-	-	21,137	25,518
Collections – open plate	349	-	-	349	513
Building project donations and grants including tax)	-	-	-	-	-
Sundry donations and legacies	-	-	400	400	13,239
	125,636	-	400	126,036	184,683
2b. Activities for generating funds					
Donations for specific purposes (including tax)	809	-	1,702	2,511	684
Rent from Church House	5,513	-	4,161	9,674	6,439
	6,322	-	5,863	12,185	7,123
2c. Income from Investments					
Dividends on CCLA Investment Fund	-	-	-	-	5
Interest on CCLA Deposit Fund	46	-	-	46	411
	46	-	-	46	416
2d. Income from church activities					
Fees for weddings and funerals	1,727	-	1,812	3,539	3,126
Room hire and other activities	4,585	-	-	4,585	1,390
	6,312	-	1,812	8,124	4,516
Total income	138,316	-	8,075	146,391	196,738

WHITFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Funds 2020 £
3a. Church activities					
Missionary and charitable giving:					
Church overseas	4,132	-	-	4,132	4,755
Relief and development agencies	5,805	-	-	5,805	8,748
Personal missionaries	2,896	-	-	2,896	3,254
Home missions and other church societies	3,633	-	-	3,633	5,005
Secular	650	-	-	650	1,443
	17,116	-	-	17,116	23,205
Diocesan parish share	41,739	-	-	41,739	83,326
Clergy and staffing costs	39,336	-	1,812	41,148	40,134
Church running and maintenance	33,587	-	-	33,587	29,213
Upkeep of churchyard	2,160	-	-	2,160	2,295
Depreciation of equipment	536	-	-	536	2,759
Ministry costs	4,373	-	4,260	8,633	5,816
Training and conferences	12	-	-	12	778
Bibles and other books	-	-	-	-	-
Publicity, telephone and broadband	370	-	-	370	734
Office expenses and other costs	4,712	-	-	4,712	4,774
	143,941	-	6,072	150,013	193,034
3b. Raising funds					
Church House maintenance costs	-	-	445	445	3,613
Total resources expanded	143,941	-	6,517	150,458	196,647

3c. Analysis of expenditure

	2021 £	2020 £
The following amounts were included in expenditure:		
Independent examiner's fees	120	100
Wages and salaries (including pension contributions)	36,611	35,850

4. FIXED ASSETS

	Church House £	Church Equipment £	Total £
4a. Tangible fixed assets			
Cost			
At 1 January 2021	125,684	19,856	145,540
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	125,684	19,856	145,540
Depreciation			
At 1 January 2021	-	19,320	19,320
Charge for the year	-	536	536
Eliminated on disposals	-	-	-
At 31 December 2021	-	19,856	19,856
Net book value			
At 1 January 2021	125,684	536	126,220
At 31 December 2021	125,684	-	125,684

Church House is stated at cost and has not been revaluated. The freehold title of the property is held by an independent trust and the PCC has no power of sale. The costs arising on the property are met out of the rental income received and 4/7ths of any net income arising is wholly for the benefit of the PCC.

WHITFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

4b. Investments

	2021	2020
	£	£
Market value at 1 January 2021	182	165
Re-invested dividends	-	5
Unrealised net gains/losses on investment	32	12
Market value at 31 December 2021	<u>214</u>	<u>182</u>

5. DEBTORS

	2021	2020
	£	£
Income tax recoverable	<u>4,723</u>	<u>6,360</u>

6. SHORT TERM DEPOSITS, BANK AND CASH BALANCES

	2021	2020
	£	£
Short term deposits	94,854	94,805
Cash at bank and in hand	<u>103,805</u>	<u>105,728</u>
	<u>198,659</u>	<u>200,533</u>

6a. Short term deposits comprise:

	2021	2020
	£	£
CCLA deposits	<u>94,854</u>	<u>94,805</u>

6b. Cash at bank and in hand comprises:

	2021	2020
	£	£
Bank current accounts		
National Westminster Bank PLC	55,654	50,632
Barclays Bank PLC	<u>48,131</u>	<u>55,076</u>
	<u>103,784</u>	<u>105,708</u>
Petty cash	<u>20</u>	<u>20</u>
	<u>103,805</u>	<u>105,728</u>

7. LIABILITIES

	2021	2020
	£	£
Amounts falling due within one year:		
Funds held on behalf of Church House Trustees	4,898	4,898
Accrued expenses	<u>120</u>	<u>100</u>
	<u>5,018</u>	<u>4,998</u>

8. FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Funds 2020
	£	£	£	£	£
8a. Summary of assets by fund					
Fixed assets	-	-	125,684	125,684	126,220
Investments	214	-	-	214	182
Current assets	203,382	-	-	203,382	206,893
Current liabilities	(5,018)	-	-	(5,018)	(4,998)
	<u>198,578</u>	<u>-</u>	<u>125,684</u>	<u>324,262</u>	<u>328,297</u>

WHITFIELD PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

8. FUNDS (continued)

8.b Summary of fund movements

	1 January 2021	Income	Expenditure	Net gains on investments	Transfer between Funds	31 December 2021
Unrestricted funds						
Parish general funds	46,764	13,125	(143,941)	32	131,798	47,778
St James' Church general fund	58,785	71,002	-	-	(78,800)	50,987
St Luke's Church general fund	19,332	54,189	-	-	(52,998)	20,523
	124,881	138,316	(143,941)	32	-	119,288
Designated funds						
Vineyard project fund	-	-	-	-	-	-
Restricted funds						
Church House fund	125,684	4,161	(445)	-	-	129,400
St Luke's Church building funds	60,487	-	-	-	-	60,487
Church House maintenance fund	5,809	-	-	-	-	5,809
Minister's course fees fund	934	-	(934)	-	-	-
Whitfield Mat Grant fund	680	-	-	-	-	680
Grace Kitchen fund	9,378	1,275	(3,393)	-	-	7,260
Senior's fund	404	1,761	(827)	-	-	1,338
Café Breeze fund	40	-	(40)	-	-	-
Funeral fees and duties	-	1,812	(1,812)	-	-	-
	203,416	9,009	(7,451)	-	-	204,974
Total movements	328,297	147,325	(151,392)	32	-	324,262

Unrestricted funds are available for spending on the general purposes of the PCC.

Designated funds are funds that been set aside out of general unrestricted funds by the PCC for particular purposes and can be undesignated or re-designated. Together with unrestricted funds, these form part of free reserves. Restricted funds can be used in furtherance of the objectives of the PCC but can only be used for specific purposes set by either the PCC itself or external donors. As such they do not form part of free reserves. Planned work on the St Luke's Building Project has been postponed indefinitely. As a consequence, during the previous year, a donor to the St Luke's Building Fund instructed the PCC to reclassify their original donation of £3,125 to enable the PCC to make a grant to Open Doors for the same amount.

Historically the Vineyard Project comprised both restricted and designated funds. As all expenditure for the project has been met., the balance remaining in the designated fund has been undesignated and returned to unrestricted general funds at the year end.

WHITFIELD PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF WHITFIELD PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2021 which are set out on the previous five pages.

Respective responsibilities of the members of the PCC and examiner

Members of the PCC are charity trustees for the parish and are responsible for maintaining proper accounting records and for the preparation of accounts. The members of the PCC consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of 2011 Act.

Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and

State whether particular matters come to my attention.

Basis of Independent Examiners statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiners statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian P Brooks FCCA

Scott Roberts Taylor & Co
Accountants & Registered Auditors
5/7 Corporation Street
Hyde
Cheshire
SK14 1AG

31st
~~XXX~~ March 2022

A. P. Brooks F.C.C.A.

for
Scott Roberts, Taylor & Co